



FINANCIAL STATEMENT 2016

PROFIT AND LOSS STATEMENT OF THE STATE PENSION FUND OF FINLAND

	1.1. - 31.12.2016		1.1. - 31.12.2015	
OPERATING INCOME				
Other operating income				
Capital gains on equities and participations	240 069 715,86		438 105 203,51	
Pension contributions from government agencies and institutions	648 227 569,64		721 877 744,21	
Other pension contribution income	416 394 097,84		500 692 238,67	
Employees' pension contributions	380 638 025,19		386 607 634,63	
Disability insurance contribution income	10 145 075,29	1 695 474 483,82	6 804 044,71	2 054 086 865,73
OPERATING EXPENCES				
Materials, supplies and goods				
Purchases during the period	66 514,31		78 807,33	
Personnel expenses	2 965 481,73		2 736 387,32	
Rents	305 008,85		303 557,27	
Other services	3 441 247,68		3 777 916,01	
Other expenses				
Other expenses	249 320,74		280 446,99	
Capital losses on disposal of equities and participations	7 632 957,73		52 417 696,93	
Depreciation	4 923,31	-14 665 454,35	4 923,31	-59 599 735,16
SURPLUS I		1 680 809 029,47		1 994 487 130,57
FINANCIAL INCOME AND EXPENSES				
Financial income	591 838 379,56		523 095 278,63	
Financial expenses	-248 868 237,56	342 970 142,00	-296 060 740,25	227 034 538,38
SURPLUS II		2 023 779 171,47		2 221 521 668,95
INCOME AND EXPENSES FROM TRANSFERS				
Income				
Transfer fees		42 540 239,51		43 016 807,92
SURPLUS III		2 066 319 410,98		2 264 538 476,87
SURPLUS/DEFICIT FOR THE PERIOD		2 066 319 410,98		2 264 538 476,87

BALANCE SHEET OF THE STATE PENSION FUND OF FINLAND

ASSETS	31.12.2016		31.12.2015	
FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
TANGIBLE ASSETS				
Machinery and equipment		9 640,56		14 563,87
SECURITIES HELD AS FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
Purchases of bonds denominated in euros	2 929 614 813,98		3 391 038 189,61	
Other long-term investments denominated in euros	6 998 850 498,48		6 679 456 040,49	
Purchases of bonds denominated in foreign currency	875 020 114,78		1 038 506 398,01	
Other long-term investments denominated in foreign currency	2 638 707 454,86	13 442 192 882,10	2 394 196 077,70	13 503 196 705,81
TOTAL FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS		13 442 202 522,66		13 503 211 269,68
INVENTORIES AND FINANCIAL ASSETS				
LONG-TERM RECEIVABLES				
Long-term receivables		10 000,00		329 822,99
CURRENT RECEIVABLES				
Accrued credits and deferred charges	147 730 635,69		173 097 797,60	
Other current receivables	42 229 864,82	189 960 500,51	40 469 657,70	213 567 455,30
FINANCIAL SECURITIES AND OTHER SHORT-TERM INVESTMENTS				
Purchases of bonds denominated in euros	570 369 201,04		752 727 093,68	
Purchases of bonds denominated in foreign currency	400 207 145,17	970 576 346,21	99 965 159,60	852 692 253,28
CASH, BANK DEPOSITS AND OTHER FINANCIAL ASSETS				
Other bank accounts		402 046 668,90		139 135 660,81
TOTAL INVENTORIES AND FINANCIAL ASSETS		1 562 593 515,62		1 205 725 192,38
TOTAL ASSETS		15 004 796 038,28		14 708 936 462,06

EQUITIES AND LIABILITIES	31.12.2016		31.12.2015	
EQUITY				
Fund capital	-26 680 484 066,47		-24 417 112 384,19	
Accrued changes in capital	41 385 187 426,41		39 120 648 949,54	
Budget transfers	-1 790 247 373,52		-2 263 371 682,28	
Surplus/deficit for the period	2 066 319 410,98	14 980 775 397,40	2 264 538 476,87	14 704 703 359,94
LIABILITIES				
CURRENT				
Accounts payable	207 694,14		211 893,85	
Items to be forwarded for payment	116 677,36		114 851,11	
Accrued charges and deferred credits	7 150 795,22		2 051 832,36	
Other current liabilities	16 545 474,16	24 020 640,88	1 854 524,80	4 233 102,12
TOTAL LIABILITIES		24 020 640,88		4 233 102,12
TOTAL EQUITY AND LIABILITIES		15 004 796 038,28		14 708 936 462,06

