



FINANCIAL STATEMENT 2019

PROFIT AND LOSS STATEMENT OF THE STATE PENSION FUND OF FINLAND

	1.1. - 31.12.2019		1.1. - 31.12.2018	
OPERATING INCOME				
Other operating income				
Capital gains on equities and participations	379 302 842,39		276 094 391,98	
Pension contributions	1 464 767 943,66		1 406 694 871,99	
Disability insurance contribution income	7 432 451,76		8 092 919,93	
Other income	25 287 614,30	1 876 790 852,11	27 359 496,72	1 718 241 680,62
OPERATING EXPENCES				
Materials, supplies and goods				
Purchases during the period	49 797,23		49 529,94	
Personnel expenses	3 081 849,47		2 911 599,14	
Rents	310 749,72		278 090,89	
Other services	3 803 721,89		3 622 848,63	
Compensation for provision of state pension security services	17 346 334,30		16 877 482,97	
Other expenses				
Other expenses	272 783,11		274 306,22	
Capital losses on disposal of equities and participations	19 019 923,41		16 251 689,76	
Depreciation	10 073,48	-43 895 232,61	3 918,82	-40 269 466,37
SURPLUS I		1 832 895 619,50		1 677 972 214,25
FINANCIAL INCOME AND EXPENSES				
Financial income	519 715 971,41		537 830 560,52	
Financial expenses	-300 875 407,71	218 840 563,70	-270 879 269,60	266 951 290,92
SURPLUS/DEFICIT FOR THE PERIOD		2 051 736 183,20		1 944 923 505,17

BALANCE SHEET OF THE STATE PENSION FUND OF FINLAND

ASSETS	31.12.2019		31.12.2018	
FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
TANGIBLE ASSETS				
Machinery and equipment		37 100,20		47 173,68
SECURITIES HELD AS FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
Purchases of bonds denominated in euros	2 401 832 479,23		2 578 373 851,34	
Other long-term investments denominated in euros	7 718 930 008,33		7 771 082 603,02	
Purchases of bonds denominated in foreign currency	927 338 909,88		976 286 909,21	
Other long-term investments denominated in foreign currency	3 628 959 749,74	14 677 061 147,18	3 197 839 687,44	14 523 583 051,01
TOTAL FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS		14 677 098 247,38		14 523 630 224,69
INVENTORIES AND FINANCIAL ASSETS				
LONG-TERM RECEIVABLES				
Long-term receivables		937 217,64		597 825,98
CURRENT RECEIVABLES				
Accrued credits and deferred charges	147 779 047,15		143 267 467,01	
Other current receivables	73 028 004,49	220 807 051,64	88 668 569,66	231 936 036,67
FINANCIAL SECURITIES AND OTHER SHORT-TERM INVESTMENTS				
Purchases of bonds denominated in euros	171 950 692,83		138 937 712,80	
CASH, BANK DEPOSITS AND OTHER FINANCIAL ASSETS				
Other bank accounts		493 555 768,61		510 617 816,07
TOTAL INVENTORIES AND FINANCIAL ASSETS		887 250 730,72		882 089 391,52
TOTAL ASSETS		15 564 348 978,10		15 405 719 616,21

EQUITIES AND LIABILITIES		31.12.2019		31.12.2018	
EQUITY					
Fund capital	-32 157 573 093,27		-30 298 125 455,50		
Accrued changes in capital	47 519 769 522,80		45 574 846 017,63		
Budget transfers	-1 893 903 128,54		-1 859 447 637,77		
Surplus/deficit for the period	2 051 736 183,20	15 520 029 484,19	1 944 923 505,17		15 362 196 429,53
LIABILITIES					
CURRENT					
Accounts payable	300 876,13		206 243,94		
Items to be forwarded for payment	124 059,43		122 890,57		
Accrued charges and deferred credits	21 794 949,71		10 626 165,26		
Other current liabilities	22 099 608,64	44 319 493,91	32 567 886,91		43 523 186,68
TOTAL LIABILITIES		44 319 493,91			43 523 186,68
TOTAL EQUITY AND LIABILITIES		15 564 348 978,10			15 405 719 616,21