



FINANCIAL STATEMENT 2020

PROFIT AND LOSS STATEMENT OF THE STATE PENSION FUND OF FINLAND

	1.1. - 31.12.2020		1.1. - 31.12.2019	
OPERATING INCOME				
Other operating income				
Capital gains on equities and participations	362 864 687,45		379 302 842,39	
Pension contributions	1 488 331 818,15		1 464 767 943,66	
Disability insurance contribution income	8 256 725,90		7 432 451,76	
Other income	12 077 205,01	1 871 530 436,51	25 287 614,30	1 876 790 852,11
OPERATING EXPENCES				
Materials, supplies and goods				
Purchases during the period	33 749,55		49 797,23	
Personnel expenses	3 115 928,37		3 081 849,47	
Rents	316 573,37		310 749,72	
Other services	3 667 912,48		3 803 721,89	
Compensation for provision of state pension security services	15 930 272,89		17 346 334,30	
Other expenses				
Other expenses	249 831,40		272 783,11	
Capital losses on disposal of equities and participations	54 493 277,30		19 019 923,41	
Depreciation	9 275,05	-77 816 820,41	10 073,48	-43 895 232,61
SURPLUS I		1 793 713 616,10		1 832 895 619,50
FINANCIAL INCOME AND EXPENSES				
Financial income	603 347 863,44		519 715 971,41	
Financial expenses	-201 000 684,01	402 347 179,43	-300 875 407,71	218 840 563,70
SURPLUS II		2 196 060 795,53		2 051 736 183,20
SURPLUS III		2 196 060 795,53		2 051 736 183,20
SURPLUS/DEFICIT FOR THE PERIOD		2 196 060 795,53		2 051 736 183,20

BALANCE SHEET OF THE STATE PENSION FUND OF FINLAND

ASSETS	31.12.2020		31.12.2019	
FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
TANGIBLE ASSETS				
Machinery and equipment		27 825,15		37 100,20
SECURITIES HELD AS FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
Purchases of bonds denominated in euros	2 089 252 662,36		2 401 832 479,23	
Other long-term investments denominated in euros	7 865 449 020,49		7 718 930 008,33	
Purchases of bonds denominated in foreign currency	846 375 399,15		927 338 909,88	
Other long-term investments denominated in foreign currency	3 826 659 487,23	14 627 736 569,23	3 628 959 749,74	14 677 061 147,18
TOTAL FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS		14 627 764 394,38		14 677 098 247,38
INVENTORIES AND FINANCIAL ASSETS				
LONG-TERM RECEIVABLES				
Long-term receivables		952 315,38		937 217,64
CURRENT RECEIVABLES				
Accrued credits and deferred charges	143 990 732,83		147 779 047,15	
Other current receivables	43 704 409,83	187 695 142,66	73 028 004,49	220 807 051,64
FINANCIAL SECURITIES AND OTHER SHORT-TERM INVESTMENTS				
Purchases of bonds denominated in euros		144 903 280,13		171 950 692,83
CASH, BANK DEPOSITS AND OTHER FINANCIAL ASSETS				
Other bank accounts		879 698 538,84		493 555 768,61
TOTAL INVENTORIES AND FINANCIAL ASSETS		1 213 249 277,01		887 250 730,72
TOTAL ASSETS		15 841 013 671,39		15 564 348 978,10

EQUITIES AND LIABILITIES		31.12.2020		31.12.2019	
EQUITY					
Fund capital	-34 051 476 221,81		-32 157 573 093,27		
Accrued changes in capital	49 571 505 706,00		47 519 769 522,80		
Budget transfers	-1 931 461 574,21		-1 893 903 128,54		
Surplus/deficit for the period	2 196 060 795,53	15 784 628 705,51	2 051 736 183,20		15 520 029 484,19
LIABILITIES					
CURRENT					
Accounts payable	155 118,83		300 876,13		
Items to be forwarded for payment	137 558,40		124 059,43		
Accrued charges and deferred credits	34 300 259,82		21 794 949,71		
Other current liabilities	21 792 028,83	56 384 965,88	22 099 608,64		44 319 493,91
TOTAL LIABILITIES		56 384 965,88			44 319 493,91
TOTAL EQUITY AND LIABILITIES		15 841 013 671,39			15 564 348 978,10