



FINANCIAL STATEMENT 2023

PROFIT AND LOSS STATEMENT OF THE STATE PENSION FUND OF FINLAND

	1.1. - 31.12.2023		1.1. - 31.12.2022	
OPERATING INCOME				
Other operating income				
Capital gains on equities and participations	378 728 808,20		315 392 510,19	
Pension contributions	1 660 854 500,22		1 588 628 156,05	
Disability insurance contribution income	5 784 668,50		9 809 900,00	
Other income	12 190 036,57	2 057 558 013,49	11 827 511,40	1 925 658 077,64
OPERATING EXPENCES				
Materials, supplies and goods				
Purchases during the period	31 142,35		41 908,63	
Personnel expenses	3 980 370,93		3 779 406,77	
Rents	307 743,10		342 614,50	
Other services	3 994 000,70		3 781 376,61	
Compensation for provision of state pension security services	15 991 243,62		15 031 326,53	
Other expenses				
Other expenses	336 092,29		265 429,80	
Capital losses on disposal of equities and participations	14 703 512,35		76 451 334,92	
Depreciation	9 275,05	-39 353 380,39	9 275,05	-99 702 672,81
SURPLUS I		2 018 204 633,10	1 825 955 404,83	1 825 955 404,83
FINANCIAL INCOME AND EXPENSES				
Financial income	536 333 058,24		671 694 158,25	
Financial expenses	-192 147 554,59	344 185 503,65	-413 284 005,67	258 410 152,58
SURPLUS II		2 362 390 136,75	2 084 365 557,41	2 084 365 557,41
SURPLUS III		2 362 390 136,75	2 084 365 557,41	2 084 365 557,41
SURPLUS/DEFICIT FOR THE PERIOD		2 362 390 136,75	2 084 365 557,41	2 084 365 557,41

BALANCE SHEET OF THE STATE PENSION FUND OF FINLAND

ASSETS	31.12.2023		31.12.2022	
FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
TANGIBLE ASSETS				
Machinery and equipment		0,00		9 275,05
SECURITIES HELD AS FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
Purchases of bonds denominated in euros	2 883 559 877,39		2 829 428 225,03	
Other long-term investments denominated in euros	8 160 330 551,80		8 053 301 453,86	
Purchases of bonds denominated in foreign currency	1 343 931 175,06		1 364 331 730,66	
Other long-term investments denominated in foreign currency	4 081 743 474,62	16 469 565 078,87	3 932 761 103,86	16 179 822 513,41
TOTAL FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS		16 469 565 078,87		16 179 831 788,46
INVENTORIES AND FINANCIAL ASSETS				
LONG-TERM RECEIVABLES				
Long-term receivables		1 098 815,21		879 223,62
CURRENT RECEIVABLES				
Accrued credits and deferred charges	221 805 234,54		213 525 650,63	
Other current receivables	38 401 720,74	260 206 955,28	141 006 737,00	354 532 387,63
FINANCIAL SECURITIES AND OTHER SHORT-TERM INVESTMENTS				
Purchases of bonds denominated in euros		163 783 539,62		119 706 459,17
CASH, BANK DEPOSITS AND OTHER FINANCIAL ASSETS				
Other bank accounts		396 130 797,21		438 344 691,61
TOTAL INVENTORIES AND FINANCIAL ASSETS		821 220 107,32		913 462 762,03
TOTAL ASSETS		17 290 785 186,19		17 093 294 550,49

EQUITIES AND LIABILITIES		31.12.2023		31.12.2022	
EQUITY					
Fund capital	-39 905 884 020,26		-37 923 888 501,16		
Accrued changes in capital	56 810 169 558,49		54 725 804 001,08		
Budget transfers	-2 116 164 945,87		-1 981 995 519,10		
Surplus/deficit for the period	2 362 390 136,75	17 150 510 729,11	2 084 365 557,41		16 904 285 538,23
LIABILITIES					
CURRENT					
Accounts payable	137 087,54		176 592,37		
Items to be forwarded for payment	157 051,66		148 802,52		
Accrued charges and deferred credits	9 745 600,02		61 054 834,26		
Other current liabilities	130 234 717,86	140 274 457,08	127 628 783,11		189 009 012,26
TOTAL LIABILITIES		140 274 457,08			189 009 012,26
TOTAL EQUITY AND LIABILITIES		17 290 785 186,19			17 093 294 550,49