



FINANCIAL STATEMENT 2022

PROFIT AND LOSS STATEMENT OF THE STATE PENSION FUND OF FINLAND

	1.1. - 31.12.2022		1.1. - 31.12.2021	
OPERATING INCOME				
Other operating income				
Capital gains on equities and participations	315 392 510,19		1 169 172 173,45	
Pension contributions	1 588 628 156,05		1 525 942 252,20	
Disability insurance contribution income	9 809 900,00		11 437 272,02	
Other income	11 827 511,40	1 925 658 077,64	12 483 238,79	2 719 034 936,46
OPERATING EXPENSES				
Materials, supplies and goods				
Purchases during the period	41 908,63		37 635,99	
Personnel expenses	3 779 406,77		3 313 546,01	
Rents	342 614,50		325 277,26	
Other services	3 781 376,61		3 527 744,37	
Compensation for provision of state pension security services	15 031 326,53		15 482 245,23	
Other expenses				
Other expenses	265 429,80		224 466,68	
Capital losses on disposal of equities and participations	76 451 334,92		37 026 258,15	
Depreciation	9 275,05	-99 702 672,81	9 275,05	-59 946 448,74
SURPLUS I		1 825 955 404,83		2 659 088 487,72
FINANCIAL INCOME END EXPENSES				
Financial income	671 694 158,25		542 647 863,98	
Financial expenses	-413 284 005,67	258 410 152,58	-243 498 852,15	299 149 011,83
SURPLUS II		2 084 365 557,41		2 958 237 499,55
SURPLUS III		2 084 365 557,41		2 958 237 499,55
SURPLUS/DEFICIT FOR THE PERIOD		2 084 365 557,41		2 958 237 499,55

BALANCE SHEET OF THE STATE PENSION FUND OF FINLAND

ASSETS	31.12.2022		31.12.2021	
FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
TANGIBLE ASSETS				
Machinery and equipment		9 275,05		18 550,10
SECURITIES HELD AS FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
Purchases of bonds denominated in euros	2 829 428 225,03		2 358 379 649,20	
Other long-term investments denominated in euros	8 053 301 453,86		8 126 082 672,76	
Purchases of bonds denominated in foreign currency	1 364 331 730,66		1 178 695 679,66	
Other long-term investments denominated in foreign currency	3 932 761 103,86	16 179 822 513,41	3 758 144 548,45	15 421 302 550,07
TOTAL FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS		16 179 831 788,46		15 421 321 100,17
INVENTORIES AND FINANCIAL ASSETS				
LONG-TERM RECEIVABLES				
Long-term receivables		879 223,62		1 045 419,93
CURRENT RECEIVABLES				
Accrued credits and deferred charges	213 525 650,63		172 372 614,13	
Other current receivables	141 006 737,00	354 532 387,63	114 095 057,07	286 467 671,20
FINANCIAL SECURITIES AND OTHER SHORT-TERM INVESTMENTS				
Purchases of bonds denominated in euros		119 706 459,17		109 489 425,97
CASH, BANK DEPOSITS AND OTHER FINANCIAL ASSETS				
Other bank accounts		438 344 691,61		1 050 703 660,98
TOTAL INVENTORIES AND FINANCIAL ASSETS		913 462 762,03		1 447 706 178,08
TOTAL ASSETS		17 093 294 550,49		16 869 027 278,25

EQUITIES AND LIABILITIES		31.12.2022		31.12.2021	
EQUITY					
Fund capital	-37 923 888 501,16		-35 982 937 796,02		
Accrued changes in capital	54 725 804 001,08		51 767 566 501,53		
Budget transfers	-1 981 995 519,10		-1 940 950 705,14		
Surplus/deficit for the period	2 084 365 557,41	16 904 285 538,23	2 958 237 499,55		16 801 915 499,92
LIABILITIES					
CURRENT					
Accounts payable	176 592,37		217 570,46		
Items to be forwarded for payment	148 802,52		141 269,31		
Accrued charges and deferred credits	61 054 834,26		61 493 460,57		
Other current liabilities	127 628 783,11	189 009 012,26	5 259 477,99		67 111 778,33
TOTAL LIABILITIES		189 009 012,26			67 111 778,33
TOTAL EQUITY AND LIABILITIES		17 093 294 550,49			16 869 027 278,25