



FINANCIAL STATEMENT 2015

PROFIT AND LOSS STATEMENT OF THE STATE PENSION FUND

	1.1. - 31.12.2015		1.1. - 31.12.2014	
OPERATING INCOME				
Other operating income				
Capital gains on equities and participations	438 105 203,51		199 294 849,38	
Pension contributions from government agencies and institutions	721 877 744,21		776 042 993,08	
Other pension contribution income	500 692 238,67		531 276 534,36	
Employees' pension contributions	386 607 634,63		398 009 653,00	
Disability insurance contribution income	6 804 044,71	2 054 086 865,73	6 979 165,26	1 911 603 195,08
OPERATING EXPENCES				
Materials, supplies and goods				
Purchases during the period	78 807,33		70 292,57	
Personnel expenses	2 736 387,32		2 420 384,12	
Rents	303 557,27		301 546,88	
Other services	3 777 916,01		3 878 021,66	
Other expenses				
Other expenses	280 446,99		259 610,11	
Capital losses on disposal of equities and participations	52 417 696,93		27 104 874,74	
Depreciation	4 923,31	-59 599 735,16	9 352,74	-34 044 082,82
SURPLUS I		1 994 487 130,57		1 877 559 112,26
FINANCIAL INCOME END EXPENSES				
Financial income	523 095 278,63		455 882 038,16	
Financial expenses	-296 060 740,25	227 034 538,38	-160 195 758,16	295 686 280,00
SURPLUS II		2 221 521 668,95		2 173 245 392,26
INCOME AND EXPENSES FROM TRANSFERS				
Income				
Transfer fees		43 016 807,92		20 077 423,87
SURPLUS III		2 264 538 476,87		2 193 322 816,13
SURPLUS/DEFICIT FOR THE PERIOD		2 264 538 476,87		2 193 322 816,13

BALANCE SHEET OF THE STATE PENSION FUND

ASSETS	31.12.2015		31.12.2014	
FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
TANGIBLE ASSETS				
Machinery and equipment		14 563,87		19 487,18
SECURITIES HELD AS FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
Purchases of bonds denominated in euros	3 391 038 189,61		3 537 235 527,53	
Other long-term investments denominated in euros	6 679 456 040,49		6 227 319 748,36	
Purchases of bonds denominated in foreign currency	1 038 506 398,01		1 128 334 459,96	
Other long-term investments denominated in foreign currency	2 394 196 077,70	13 503 196 705,81	2 241 900 501,30	13 134 790 237,15
TOTAL FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS		13 503 211 269,68		13 134 809 724,33
INVENTORIES AND FINANCIAL ASSETS				
LONG-TERM RECEIVABLES				
Long-term receivables		329 822,99		367 491,26
CURRENT RECEIVABLES				
Accrued credits and deferred charges	173 097 797,60		193 399 886,57	
Other current receivables	40 469 657,70	213 567 455,30	44 929 697,49	238 329 584,06
FINANCIAL SECURITIES AND OTHER SHORT-TERM INVESTMENTS				
Purchases of bonds denominated in euros	752 727 093,68		1 099 381 138,31	
Purchases of bonds denominated in foreign currency	99 965 159,60	852 692 253,28	0,00	1 099 381 138,31
CASH, BANK DEPOSITS AND OTHER FINANCIAL ASSETS				
Other bank accounts		139 135 660,81		241 876 597,23
TOTAL INVENTORIES AND FINANCIAL ASSETS		1 205 725 192,38		1 579 954 810,86
TOTAL ASSETS		14 708 936 462,06		14 714 764 535,19

EQUITIES AND LIABILITIES	31.12.2015		31.12.2014	
EQUITY				
Fund capital	-24 417 112 384,19		-22 688 870 289,46	
Accrued changes in capital	39 120 648 949,54		36 927 326 133,41	
Budget transfers	-2 263 371 682,28		-1 728 242 094,73	
Surplus/deficit for the period	2 264 538 476,87	14 704 703 359,94	2 193 322 816,13	14 703 536 565,35
LIABILITIES				
CURRENT				
Accounts payable	211 893,85		420 889,25	
Items to be forwarded for payment	114 851,11		112 579,87	
Accrued charges and deferred credits	2 051 832,36		398 600,50	
Other current liabilities	1 854 524,80	4 233 102,12	10 295 900,22	11 227 969,84
TOTAL LIABILITIES		4 233 102,12		11 227 969,84
TOTAL EQUITY AND LIABILITIES		14 708 936 462,06		14 714 764 535,19

